

PENSONIC HOLDINGS BERHAD (300426-P)
(Incorporated in Malaysia)

The Board of Directors is pleased to announce the following :

UNAUDITED RESULTS OF THE GROUP FOR THE 3rd QUARTER ENDED 28 February 2001

CONSOLIDATED INCOME STATEMENT		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		28/02/01 RM'000	29/02/00 RM'000	28/02/01 RM'000	29/02/00 RM'000
1	(a) Turnover	<u>20,633</u>	<u>32,046</u>	<u>71,184</u>	98,567
	(b) Investment income	-	-	-	-
	(c) Other income including interest income	<u>120</u>	85	<u>235</u>	225
2	(a) Operating profit/(loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	883	3,219	4,162	8,618
	(b) Interest on borrowings	345	507	964	910
	(c) Depreciation and amortisation	337	563	920	1,694
	(d) Exceptional items	-	-	-	-
	(e) Operating profit/(loss) after interest on borrowings, depreciation and amortisation and exceptional items but before income tax, minority interests and extraordinary items	201	2,149	2,278	6,014
	(f) Share in the results of associated companies	-	-	-	-
	(g) Profit/(loss) before taxation, minority interests and extraordinary items	201	2,149	2,278	6,014
	(h) Taxation	-	500	300	1,501
	(i) (i) Profit/(loss) after taxation before deduction minority interests	201	1,649	1,978	4,513
	(ii) Less minority interests	-	-	-	-
	(j) Profit/(loss) after taxation attributable to members of the company	201	1,649	1,978	4,513
	(k) (i) Extraordinary items	-	-	-	-
	(ii) Less minority interests	-	27	-	-
	(iii) Extraordinary items attributable to members of the company	-	-	-	-
	(l) Profit/(loss) after taxation and extraordinary items attributable to members of the company	<u>201</u>	<u>1,622</u>	<u>1,978</u>	<u>4,513</u>
3	(a) Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any :-				
	(i) Basic (based on 41,598,333* ordinary shares) – (sen)	0.48	7.24	6.54**	20.15
	(ii) Fully diluted (based on 41,598,333 * ordinary shares) – (sen)	0.48	7.24	6.54**	20.15

Notes: * Based on the weighted average number of shares in issue during the 3rd quarter.

** Based on the weighted average number of shares in issue during the 3 quarters of the year amounting to 30,237,888 ordinary shares of RM1.00 each.

PENSONIC HOLDINGS BERHAD (300426-P)

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 28TH FEBRUARY 2001

	AS AT END OF CURRENT QUARTER 28/02/2001	AS AT PRECEDING FINANCIAL YEAR ENDED 31/05/2000
	RM'000	RM'000
1 Fixed Assets	29,448	28,432
2 Investment in Subsidiary Companies	-	-
3 Long Term Investments	-	-
4 Intangible Assets	894	452
5 Current Assets		
<i>Stocks</i>	49,123	51,788
<i>Trade Debtors</i>	22,057	21,660
<i>Other Debtors, Deposits and Prepayments</i>	12,838	6,238
<i>Fixed deposits with a licensed bank</i>	183	112
<i>Amount due by related companies</i>	2,627	6,414
<i>Cash and Bank Balances</i>	5,014	4,890
	91,842	91,102
6 Current Liabilities		
<i>Trade Creditors</i>	21,692	35,046
<i>Other Creditors and accruals</i>	2,967	2,715
<i>Hire purchase creditors</i>	-	-
<i>Bank borrowings</i>	-	8,359
<i>Term Loan</i>	-	2,291
<i>Provision for taxation</i>	620	1,339
<i>Proposed dividend</i>	2	812
	25,281	50,562
7 Net Current Assets	66,561	40,540
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	96,903	69,334
	=====	=====
8 Share Capital	45,380	22,551
Reserves	47,592	37,698
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Shareholders' Fund	92,972	60,249
9 Minority Interests	283	325
10 Long Term Borrowings	3,358	8,470
11 Other Long Term Liabilities	290	290
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	96,903	69,334
	=====	=====
12 Net tangible assets per share (sen)	2.05	2.67

NOTES

1. **Accounting Policies**
The third quarter financial statements have been prepared using the same accounting policies, method of computation and basis of consolidation as compared with those used in the preparation of the most recent annual financial statements.
2. **Exceptional Item**
There was no exceptional item in the quarterly financial statement under review.
3. **Extraordinary Item**
There was no extraordinary item in the quarterly financial statement under review.
4. **Taxation**
No provision of taxation is made because there is enough unabsorbed loss available
5. **Pre-acquisition Profit**
There were no pre-acquisition profits or losses for the current financial period ended 28 February 2001.
6. **Profit on sale of Investments and/or Properties**
There were no profits on sale of investments and/or properties for the current financial period ended 28 February 2001.
7. **Quoted Securities**
There was no purchase or disposal of quoted securities for the current financial period ended 28 February 2001.
8. **Changes in the Composition of the Group**
There were no changes in the composition of the Group during the current financial period ended 28 February 2001 .
9. **Status of Corporate Proposals**
The following corporate exercises were completed and the new shares and warrants were duly listed on the KLSE on 16th January, 2001:-
 - i) The Bonus issue of 11,345,000 new ordinary shares of RM1.00 each
 - ii) The Rights issue of 11,345,000 new ordinary shares with 11,345,000 detachable warrants
10. **Seasonal or Cyclical Factors**
The business operations of the Group for the 3rd quarter were not materially affected by any seasonal or cyclical factors.
11. **Changes in Share Capital**
The issued and paid-up capital of the company has been increased to 45,380,000 shares of RM1.00 each by the Rights issue of 11,345,000 shares of RM1.00 each for the financial period ended 28 February 2001.
12. **Group Borrowings and Debt Securities**
The bank borrowings and term loan which bear interest ranging from 1% to 2% above the banks' base lending rates and are secured by the following :-
 - i) Legal charges over the certain properties belonging to subsidiary companies.
 - ii) Fixed deposits belonging to subsidiary companies.
 - iii) Corporate Guarantee by the Company.
13. **Contingent Liabilities**
There were no contingent liabilities at the date of this report.
14. **Off Balance Sheet Financial Instruments**
There were no off balance sheet instruments at the date of this report.
15. **Material Litigation**
There is no litigation against the Company and subsidiary company
16. **Segmental Reporting**
There is no segmental reporting as the Group's activities are in the manufacturing & marketing of electrical products in Malaysia.

17. **Review of Performance**
The Group achieved an unaudited pre-tax profit of RM201,000 for the third quarter ended February 2001 with a turnover of RM20.633 million. For the nine months, the Group achieved a pre-tax profit of RM2.278 million with a turnover of RM71.184 million. Group earnings per share stood at 0.48 sen for the third quarter and 6.54 sen for the nine- month period.
18. **Prospect for the Current Financial Year**
The Board is of the opinion that the current financial year will be challenging in view of the global slowdown. Barring unforeseen circumstances, the board expects the Group's performances for the financial year ending 31 May 2001 to remain profitable.
19. **Variance from Profit Forecast**
Not applicable.
20. **Dividend**
No interim dividend has been declared for the period under review

By Order of the Board

Ker Siew Luan
Secretary

Georgetown , Penang
24 April, 2001