

PENSONIC HOLDINGS BERHAD (300426-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 NOVEMBER 2016

PENSONIC HOLDINGS BERHAD (300426-P)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 NOVEMBER 2016 (Unaudited)**

	Note	Individual Quarter 3 months ended		Cumulative Period 6 months ended	
		30.11.2016 RM'000	30.11.2015 RM'000	30.11.2016 RM'000	30.11.2015 RM'000
Revenue	9	81,199	91,453	169,602	190,388
Cost of sales		(64,394)	(73,805)	(134,061)	(154,213)
Gross profit		16,805	17,648	35,541	36,175
Other operating income		211	509	420	756
Interest income		29	40	40	108
Operating expenses		(15,161)	(14,218)	(31,404)	(29,402)
Results from operating activities		1,884	3,979	4,597	7,637
Finance costs		(1,248)	(1,249)	(2,608)	(2,465)
Operating profit		636	2,730	1,989	5,172
Share of profit of equity accounted associates		-	-	-	-
Profit before tax		636	2,730	1,989	5,172
Tax expense	21	(23)	(4)	(31)	(195)
Profit for the period	29	613	2,726	1,958	4,977
Other comprehensive income, net of tax					
Foreign currency translation differences		171	367	307	614
Total comprehensive income for the period		784	3,093	2,265	5,591
Profit attributable to:					
Shareholders of the Company		619	2,737	1,975	4,993
Non-controlling interests		(6)	(11)	(17)	(16)
		613	2,726	1,958	4,977
Total comprehensive income attributable to:					
Shareholders of the Company		790	3,104	2,282	5,607
Non-controlling interests		(6)	(11)	(17)	(16)
		784	3,093	2,265	5,591
Basic earnings per ordinary share (sen)	28	0.48	2.11	1.52	3.85
Diluted earnings per ordinary share (sen)	28	0.44	n/a	1.43	n/a

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 May 2016 and the accompanying explanatory notes attached to the interim financial statements.

PENSONIC HOLDINGS BERHAD (300426-P)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2016 (Unaudited)**

	Note	Unaudited 30.11.2016 RM'000	Audited 31.05.2016 RM'000
ASSETS			
Property, plant and equipment		93,284	95,194
Investment properties		477	481
Investments in associates		296	296
Intangible assets		1,064	1,061
Deferred tax assets		27	-
Total non-current assets		<u>95,148</u>	<u>97,032</u>
Inventories		82,280	70,706
Trade and other receivables		53,046	71,650
Current tax assets		812	565
Cash and cash equivalents		24,486	26,980
Total current assets		<u>160,624</u>	<u>169,901</u>
TOTAL ASSETS		<u>255,772</u>	<u>266,933</u>
EQUITY			
Share capital		64,834	64,834
Reserves		53,319	51,037
Total equity attributable to owners of the Company		<u>118,153</u>	<u>115,871</u>
Non-controlling interests		(44)	(27)
TOTAL EQUITY		<u>118,109</u>	<u>115,844</u>
LIABILITIES			
Loans and borrowings	25	14,488	18,798
Deferred tax liabilities		166	7
Total non-current liabilities		<u>14,654</u>	<u>18,805</u>
Loans and borrowings	25	86,434	78,001
Trade and other payables		36,575	54,283
Total current liabilities		<u>123,009</u>	<u>132,284</u>
Total liabilities		<u>137,663</u>	<u>151,089</u>
TOTAL EQUITY AND LIABILITIES		<u>255,772</u>	<u>266,933</u>
Net assets per share attributable to equity holders (RM)		0.91	0.89

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 May 2016 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY AS AT 30 NOVEMBER 2016 (Unaudited)

	← Attributable to owners of the Company →							Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	← Non-Distributable Reserve →			Distributable						
	Share capital RM'000	Share premium RM'000	Exchange translation Reserve RM'000	Capital reserve RM'000	Warrant reserve RM'000	Other reserve RM'000	Retained earnings RM'000			
At 1 June 2015	64,834	2,837	583	4,488	6,483	(639)	29,738	108,324	(7)	108,317
Foreign currency translation differences	-	-	187	-	-	-	-	187	-	187
Profit for the period	-	-	-	-	-	-	11,250	11,250	(20)	11,230
Total comprehensive income for the period	-	-	187	-	-	-	11,250	11,437	(20)	11,417
Dividend to owners of the Company	-	-	-	-	-	-	(3,890)	(3,890)	-	(3,890)
At 31 May 2016	64,834	2,837	770	4,488	6,483	(639)	37,098	115,871	(27)	115,844
At 1 June 2016	64,834	2,837	770	4,488	6,483	(639)	37,098	115,871	(27)	115,844
Foreign currency translation differences	-	-	307	-	-	-	-	307	-	307
Profit for the period	-	-	-	-	-	-	1,975	1,975	(17)	1,958
Total comprehensive income for the period	-	-	307	-	-	-	1,975	2,282	(17)	2,265
At 30 November 2016	64,834	2,837	1,077	4,488	6,483	(639)	39,073	118,153	(44)	118,109

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 May 2016 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 NOVEMBER 2016 (Unaudited)**

	6 months ended	
	30.11.2016	30.11.2015
Note	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	1,989	5,172
Adjustments for:		
Depreciation of property, plant and equipment	3,052	3,023
Depreciation of investment properties	4	4
Interest expense	2,608	2,465
Interest income	(40)	(108)
Plant and equipment written off	5	-
Loss/(Gain) on disposal of plant and equipment	38	(27)
Operating profit before changes in working capital	7,656	10,529
Changes in working capital:		
Inventories	(11,574)	(12,047)
Trade and other receivables	18,604	12,911
Trade and other payables	(17,708)	(13,924)
Cash used in operations	(3,022)	(2,531)
Income tax paid	(145)	(272)
Net cash used in operating activities	(3,167)	(2,803)
Cash flows used in investing activities		
Interest received	40	108
Purchase of property, plant and equipment	(1,351)	(1,806)
Proceeds from disposal of plant and equipment	168	27
Net cash used in investing activities	(1,143)	(1,671)
Cash flows from financing activities		
Repayment of term loans	(5,124)	(5,340)
Drawdown/(Repayment) of finance lease liabilities, net	479	677
Drawdown of borrowings, net	6,841	5,121
Interest paid	(2,608)	(2,465)
Placement of pledged fixed deposits	(1,949)	(3,726)
Dividend paid	-	(1,945)
Net cash generated /(used) from financing activities	(2,361)	(7,678)
Net decrease in cash and cash equivalents	(6,671)	(12,152)
Cash and cash equivalents at beginning of period	15,941	26,940
Effect of exchange differences on cash and cash equivalents	301	584
Cash and cash equivalents at end of period	9,571	15,372

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd)
FOR THE QUARTER ENDED 30 NOVEMBER 2016 (Unaudited)**

	6 months ended	
	30.11.2016	30.11.2015
	RM'000	RM'000
Cash and cash equivalents comprised the following:		
Cash and bank balances	20,110	21,017
Bank overdrafts	(10,540)	(5,645)
Short term deposits with licensed banks	4,376	6,273
	<u>13,946</u>	<u>21,645</u>
Less: Fixed deposits pledged with licensed bank	(2,044)	(6,250)
Fixed deposit with maturity more than three months	<u>(2,331)</u>	<u>(23)</u>
	<u>9,571</u>	<u>15,372</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 May 2016 and the accompanying explanatory notes attached to the interim financial statements.

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2016 (Unaudited)

PART A: EXPLANATORY NOTES AS PER FRS 134 - INTERIM FINANCIAL REPORTING

1. Basis of preparation

These condensed consolidated interim financial statements have been prepared in accordance with MFRS134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34: Interim financial Reporting issued by the International Accounting Standards Board.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 May 2016. These explanatory notes, attached to the condensed consolidated interim financial statements, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2016.

2. Significant Accounting Policies

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 31 May 2016.

At the date of authorization of these interim financial statements, The Group has not adopted the following accounting standards that have been issued by the Malaysian Accounting Standards Board ("MASB"):

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2016 (cont'd)

- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 138, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 15, *Revenue from Contracts with Customers*
- MFRS 9, *Financial Instruments*
- Amendments to MFRS 2, *Share-based Payment – Classification and Measurement of Share-based Payment Transactions*
- Amendments to MFRS 112, *Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019

- MFRS 16, *Lease*

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3. Audit Qualification

The External Auditors of the Company, had expressed a qualified opinion in their Auditors' Report on the Financial Statements of the Company for the financial year ended 31 May 2016 and their basis for qualified opinion was:-

"Included in the Group's other receivables is an amount of RM3,460,279 (HKD 6,656,297) due from a company in which certain Directors of the Company has substantial financial interest as disclosed in Note 12 to the financial statements that has been long outstanding and was not impaired. Minimal payment was received from this receivables as at the date of this report. In the absence of any documentary evidence and alternative audit procedure, we are unable to obtain sufficient appropriate audit evidence to ascertain the recoverability of the abovementioned long outstanding balance."

As at 30 November 2016, the amount due from the said company was RM3,251,506 (HKD 5,832,297).

4. Seasonality of Operations

The Group's business operations are generally affected by festive seasons, school holidays and carnival sales in Malaysia.

5. Unusual and Material Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current period ended 30 November 2016.

6. Significant Estimates and Changes in Estimates

There were no changes in estimates of amounts reported in the prior quarter and/ or financial period that have a material effect on the Group in the current period under review.

7. Debt and Equity Securities

There were no issuance and repayment of debts and equity security, share buy-backs, share cancellation, share held as treasury shares by the Company during the financial period under review.

8. Dividend Paid

No dividend was paid during the period under review.

On 18 October 2016, shareholders of the Company had approved a final single tier dividend of 2.0 sen per ordinary share in respect of the financial year ended 31 May 2016. The dividend which amounted to RM2,593,360 was paid on 30 December 2016.

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9. Segmental Information

(i) Operating Segments

The Group has three operating segments, as described below, which are the Group's strategic business units. The strategic business units offer different products and services, and are managed separately because they require different marketing strategic. For each of the strategic business units, Chief Executive Officer and Managing Director review internal management reports at least once quarterly.

Manufacturing - manufacture, assembly and sales of electrical and electronic appliances

Trading - sales and distribution of electrical and electronic appliances

Other - investment holding activities, provision of management services and leases offices

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9. Segmental Information (cont'd)

(i) Operating Segments (cont'd)

	For the 6 months ending 30.11.2016					
	Manufacturing	Trading	Others	Total	Elimination	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	173	169,429	-	169,602	-	169,602
Inter-segment revenue	51,855	4,044	2,899	58,798	(58,798)	-
	<u>52,028</u>	<u>173,473</u>	<u>2,899</u>	<u>228,400</u>	<u>(58,798)</u>	<u>169,602</u>
Segment profit	<u>1,021</u>	<u>1,807</u>	<u>(877)</u>	<u>1,951</u>	<u>38</u>	<u>1,989</u>
<i>Included in the measure of segment profit are:</i>						
Depreciation and amortisation	(1,450)	(928)	(678)	(3,056)	-	(3,056)
Interest income	1	101	12	114	(74)	40
Net gain / (loss) on foreign exchange	121	(365)	10	(234)	-	(234)
Inventories provision	-	22	-	22	-	22
Property, plant and equipment written off	(5)	-	-	(5)	-	(5)
Provision for doubtful debt	-	(500)	-	(500)	-	(500)
Loss on disposal of property, plant and equipment	-	(38)	-	(38)	-	(38)
Finance costs	(610)	(1,605)	(467)	(2,682)	74	(2,608)
Segment assets						
<i>Included in the measure of segment assets are:</i>						
Additions to non-current assets others than financial instruments and deferred tax assets	180	1,183	(12)	1,351	-	1,351

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9. Segmental Information (cont'd)

(i) Operating Segments (cont'd)

	For the 6 months ending 30.11.2015					
	Manufacturing	Trading	Others	Total	Elimination	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	307	190,081	-	190,388	-	190,388
Inter-segment revenue	46,572	3,961	2,927	53,460	(53,460)	-
	<u>46,879</u>	<u>194,042</u>	<u>2,927</u>	<u>243,848</u>	<u>(53,460)</u>	<u>190,388</u>
Segment profit	<u>1,175</u>	<u>5,500</u>	<u>(1,476)</u>	<u>5,199</u>	<u>(27)</u>	<u>5,172</u>
<i>Included in the measure of segment profit are:</i>						
Depreciation and amortisation	(1,554)	(804)	(669)	(3,027)	-	(3,027)
Interest income	(6)	101	13	108	-	108
Net loss on foreign exchange	(642)	(3,355)	-	(3,997)	-	(3,997)
Inventories provision	(300)	-	-	(300)	-	(300)
Provision for doubtful debt	993	-	-	993	-	993
Gain on disposal of property, plant and equipment	20	7	-	27	-	27
Finance costs	(619)	(1,089)	(757)	(2,465)	-	(2,465)
Segment assets						
<i>Included in the measure of segment assets are:</i>						
Additions to non-current assets others than financial instruments and deferred tax assets	433	1,118	255	1,806	-	1,806

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9. Segmental Information (cont'd)

(ii) Geographical Segments

The business segment of the Group is managed principally in Malaysia, China (including Hong Kong SAR), Indonesia, Sri Lanka, Brunei, Middle East, Thailand, Myanmar and Singapore. In presenting information on the basis of geographical segments, segmental revenue is based on the geographical locations of customers whereas segment non-current assets are based on the geographical locations of the assets.

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>3 months ended</u>		<u>6 months ended</u>	
	<u>30.11.2016</u>	<u>30.11.2015</u>	<u>30.11.2016</u>	<u>30.11.2015</u>
	<u>Segmental Revenue</u>			
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Malaysia	51,621	54,114	115,735	119,588
Other Asian countries	29,425	28,683	53,370	53,601
Others	153	8,656	497	17,199
	<u>81,199</u>	<u>91,453</u>	<u>169,602</u>	<u>190,388</u>

	<u>As at</u>	
	<u>30.11.2016</u>	<u>31.05.2016</u>
	<u>Non-current assets</u>	
	<u>RM'000</u>	<u>RM'000</u>
Malaysia	95,108	96,990
Other Asian countries	40	42
	<u>95,148</u>	<u>97,032</u>

10. Property, Plant and Equipment

During the current financial period ended 30 November 2016, the Group has acquired assets at a cost of RM1.4 million (30 November 2015: RM1.8 million) including RM0.8 million of finance liabilities. (30 November 2015: RM1.1 million)

11. Events after the Reporting Period

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements for the current quarter under review.

12. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial quarter and financial period to date since the last reporting period.

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13. Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets of a material nature as at the end of current financial quarter.

14. Capital Commitments

There were no capital expenditure contracted but not provided as at the reporting date.

15. Significant Related Party Transactions

The significant transactions with companies in which certain Directors and persons connected to Directors have substantial financial interests are as follows:

	Individual Quarter		Cumulative Period	
	3 months ended		6 months ended	
	30.11.2016	30.11.2015	30.11.2016	30.11.2015
	RM'000	RM'000	RM'000	RM'000
Transaction with associate				
-Sales	542	382	706	682
Transaction with related party				
- Purchases	415	512	1,150	1,026

16. Disclosure of Realised and Unrealised Retained Earnings

	Unaudited 30.11.2016 RM'000	Audited 31.05.2016 RM'000
- realised	43,017	38,096
- unrealised	(2,020)	877
	40,997	38,973
Total retained earnings of associates		
- realised	92	92
Less: Consolidation adjustments	(2,016)	(1,967)
Total retained earnings	39,073	37,098

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2016 (Unaudited)

PART B : ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

17. Review of Performance

For the Quarter

The Group registered revenue of RM81.2 million for the current quarter as compared to RM91.5 million reported in the corresponding quarter last year; decrease of RM10.3 million or 11.3%. The decrease was mainly due to sluggish overseas demand impacted by uncertainties and challenges in global economy. Overseas demand dropped tremendously in the Middle East due to new import ruling which is not favorable to the exporter.

Consequently, the Group posted lower profit before tax of RM0.6 million compared to RM2.7 million in the corresponding quarter last year.

For the 6 months ended

As for the 6 months period ended 30 November 2016, the Group recorded revenue of RM169.6 million as compared to RM190.4 million. The contraction in revenue was attributed to sluggish overseas demand. The Group posted lower profit before tax of RM2.0 million for the period ended 30 November 2016 compared to RM5.2 million in corresponding period last year.

18. Variation of results Against Preceding Quarter

	Current Quarter 30.11.2016 RM'000	Immediate Preceding Quarter 31.08.2016 RM'000	Variance Increased/ (decreased)	
			RM'000	%
- Revenue	81,199	88,403	(7,204)	(8.1)
- Profit Before Tax	636	1,353	(717)	(53.0)

Revenue for the second quarter is lower by 8.1% or RM7.2 million from RM88.4 million in the immediate preceding quarter. Both local and overseas demand are lower due to current challenging macro environment and softening business conditions.

The group recorded a slightly lower pre-tax profit of RM0.6 million in the second quarter as compared to pre-tax profit of RM1.4 million in preceding quarter.

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19. Commentary on Prospect

As the uncertain economic outlook continued to impact consumer purchasing power, the Group's prospect for the coming year is expected to be more challenging with moderate growth in sales. Cost rationalisation, built around operational efficiency and optimisation of resources, is ongoing as the Board strives to reinforce the Group's business strengths and capabilities.

At the same time, the Group will continue to explore new markets and growth opportunities in emerging markets abroad.

On 28 November 2016, the Group successfully secured the distributorship for MYTV set-top-box (decoder) in anticipation of digitalisation of the Malaysian television broadcasting in 2018. By then, all households in Malaysia will require the decoders to receive television signals for continued access to Free-to-Air TV channels. This distributorship is anticipated to contribute to Group revenue in the short-to-medium term.

Given the Group's extensive experience in the industry, the Board believes that the Group will be able to manage the challenges ahead and remain competitive in the foreseeable future.

20. Profit Forecast

Not applicable as no profit forecast was published.

21. Taxation

Taxation comprises the following:

	Individual Quarter		Cumulative Period	
	3 months ended		6 months ended	
	30.11.2016	30.11.2015	30.11.2016	30.11.2015
	RM'000	RM'000	RM'000	RM'000
Current tax expense	23	4	31	195
	<u>23</u>	<u>4</u>	<u>31</u>	<u>195</u>

Domestic income tax rate is calculated at the Malaysian statutory tax rate of 24% (2015: 24%) of the estimated assessable profit for the period. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

The effective tax rate for the quarter and period were lower than the statutory rate due to tax exemption status granted to certain subsidiaries of the Company.

22. Sales of Unquoted Investments and Properties

There was no disposal of unquoted investments and properties during the current period.

23. Investment in Quoted Securities

There was no purchase or disposal of quoted securities as of date of this report.

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24. Status of Corporate Proposal

As at the date of this report, there are no corporate proposals that are pending for completion.

25. Borrowings and Debts Securities

Details of the Group's borrowings as at the end of this financial period are as follows:

	Unaudited 30.11.2016 RM'000	Audited 31.05.2016 RM'000
<u>Current</u>		
Unsecured		
Bank overdraft	10,540	5,640
Revolving credit	2,500	-
Bankers' acceptance	62,951	56,520
	<u>75,991</u>	<u>62,160</u>
Secured		
Bank overdraft	-	2,973
Bankers' acceptance	-	2,090
Term loans	9,941	10,383
Finance lease liabilities	502	395
	<u>10,443</u>	<u>15,841</u>
	<u>86,434</u>	<u>78,001</u>
<u>Non – current</u>		
Secured		
Term loans	12,913	17,596
Finance lease liabilities	1,575	1,202
	<u>14,488</u>	<u>18,798</u>
	<u>14,488</u>	<u>18,798</u>
<u>Currency Denominated In</u>		
Ringgit Malaysia ("MYR")	100,922	96,799
	<u>100,922</u>	<u>96,799</u>

The bank borrowings and term loans are secured by the following:

- i) Legal charges over certain properties belonging to the Company and subsidiary companies;
- ii) Lien on fixed deposits belonging to the subsidiary companies; and
- iii) Corporate guarantee by the Company.

26. Material Litigation

The Group is not engaged in any material litigation for the current financial period ended 30 November 2016.

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27. Dividend

The Board does not recommend any dividend for the current quarter ended 30 November 2016.

28. Earnings per Share (“EPS”)**(i) Basic EPS**

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>3 months ended</u>		<u>6 months ended</u>	
	<u>30.11.2016</u>	<u>30.11.2015</u>	<u>30.11.2016</u>	<u>30.11.2015</u>
Net profit for the period attributable to owners of the Company (RM'000)	619	2,737	1,975	4,993
Number of ordinary shares in issue ('000)	129,668	129,668	129,668	129,668
Basic earnings per share (sen)	<u>0.48</u>	<u>2.11</u>	<u>1.52</u>	<u>3.85</u>

(ii) Diluted EPS

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>3 months ended</u>		<u>6 months ended</u>	
	<u>30.11.2016</u>	<u>30.11.2015</u>	<u>30.11.2016</u>	<u>30.11.2015</u>
Net profit for the period attributable to owners of the Company (RM'000)	619	n/a	1,975	n/a
Weighted average number of ordinary shares ('000)	140,508	n/a	138,107	n/a
Diluted earnings per share (sen)	<u>0.44</u>	<u>n/a</u>	<u>1.43</u>	<u>n/a</u>

29. Profit for the period

Profit for the period has been arrived at:

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>3 months ended</u>		<u>6 months ended</u>	
	<u>30.11.2016</u>	<u>30.11.2015</u>	<u>30.11.2016</u>	<u>30.11.2015</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
After charging / (crediting):-				
Depreciation & amortization	1,532	1,529	3,056	3,027
Inventories provision	(294)	-	(22)	300
Plant and equipment written off	-	-	5	-
Provision for doubtful debt	500	(993)	500	(993)
Loss /(Gain) on disposal of property, plant and equipment	-	(1)	38	(27)
Net loss on foreign exchange	(21)	1,885	234	3,997
Government grants	(129)	(241)	(202)	(347)

30. Authorization for Issue

The interim financial report was authorized for issue by the Board of Directors in accordance with a resolution of the Board of Directors dated 25 January 2017.