

**PENSONIC HOLDINGS BERHAD (300426-P)**  
(Incorporated in Malaysia)

The Board of Directors is pleased to announce the following :

**UNAUDITED RESULTS OF THE GROUP FOR THE 2<sup>nd</sup> QUARTER ENDED 30 NOVEMBER 2000**

CONSOLIDATED INCOME STATEMENT		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		30/11/00 RM'000	30/11/99 RM'000	30/11/00 RM'000	30/11/99 RM'000
1	(a) Turnover	<u>22,645</u>	<u>39,460</u>	<u>50,551</u>	<u>66,521</u>
	(b) Investment income	-	-	-	-
	(c) Other income including interest income	<u>115</u>	<u>44</u>	<u>115</u>	<u>140</u>
2	(a) Operating profit/(loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	1,330	3,344	3,279	5,399
	(b) Interest on borrowings	408	171	619	403
	(c) Depreciation and amortisation	299	883	583	1,131
	(d) Exceptional items	-	-	-	-
	(e) Operating profit/(loss) after interest on borrowings, depreciation and amortisation and exceptional items but before income tax, minority interests and extraordinary items	623	2,290	2,077	3,865
	(f) Share in the results of associated companies	-	-	-	-
	(g) Profit/(loss) before taxation, minority interests and extraordinary items	623	2,290	2,077	3,865
	(h) Taxation	90	813	300	1,001
	(i) (i) Profit/(loss) after taxation before deduction minority interests	533	1,477	1,777	2,864
	(ii) Less minority interests	-	-	-	-
	(j) Profit/(loss) after taxation attributable to members of the company	533	1,477	1,777	2,864
	(k) (i) Extraordinary items	-	-	-	-
	(ii) Less minority interests	-	-	-	-
	(iii) Extraordinary items attributable to members of the company	-	-	-	-
	(l) Profit/(loss) after taxation and extraordinary items attributable to members of the company	<u>533</u>	<u>1,477</u>	<u>1,777</u>	<u>2,864</u>
3	(a) Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any :-				
	(i) Basic (based on 22,690,000 ordinary shares) – (sen)	2.35	6.64	7.83	12.89
	(ii) Fully diluted (based on 22,690,000 ordinary shares) – (sen)	2.35	6.64	7.83	12.89

## PENSONIC HOLDINGS BERHAD (300426-P)

### UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30<sup>TH</sup> NOVEMBER, 2000

	AS AT END OF CURRENT QUARTER 30/11/2000  RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/05/2000  RM'000
1 Fixed Assets	29,273	28,342
2 Investment in Subsidiary Companies	-	-
3 Long Term Investments	-	-
4 Intangible Assets	207	452
5 Current Assets		
<i>Stocks</i>	51,680	51,788
<i>Trade Debtors</i>	25,288	21,660
<i>Other Debtors, Deposits and Prepayments</i>	4,952	6,238
<i>Fixed deposits with a licensed bank</i>	183	112
<i>Amount due by related companies</i>	6,730	6,414
<i>Cash and Bank Balances</i>	8,018	4,890
	96,851	91,102
6 Current Liabilities		
<i>Trade Creditors</i>	38,105	35,046
<i>Other Creditors and accruals</i>	3,155	2,715
<i>Hire purchase creditors</i>	-	-
<i>Bank borrowings</i>	10,042	8,359
<i>Term Loan</i>	-	2,291
<i>Provision for taxation</i>	643	1,339
<i>Proposed dividend</i>	812	812
	52,757	50,562
7 Net Current Assets	44,094	40,540
	73,574	69,334
8 Share Capital	34,035	22,551
Reserves	29,125	37,698
Shareholders' Fund	63,160	60,249
9 Minority Interests	396	325
10 Long Term Borrowings	9,728	8,470
11 Other Long Term Liabilities	290	290
	73,574	69,334
12 Net tangible assets per share (sen)	1.86	2.67

## NOTES

1. **Accounting Policies**  
The second quarter financial statements have been prepared using the same accounting policies, method of computation and basis of consolidation as compared with those used in the preparation of the most recent annual financial statements.
2. **Exceptional Item**  
There was no exceptional item in the quarterly financial statement under review.
3. **Extraordinary Item**  
There was no extraordinary item in the quarterly financial statement under review.
4. **Taxation**  
The tax figure is provided below the statutory rate of 28% as certain expenses are allowable for double tax deduction.
5. **Pre-acquisition Profit**  
There were no pre-acquisition profits or losses for the current financial period ended 30 November 2000.
6. **Profit on sale of Investments and/or Properties**  
There were no profits on sale of investments and/or properties for the current financial period ended 30 November 2000.
7. **Quoted Securities**  
There was no purchase or disposal of quoted securities for the current financial period ended 30 November 2000.
8. **Changes in the Composition of the Group**  
There were no changes in the composition of the Group during the current financial period ended 30 November 2000.
9. **Status of Corporate Exercises**  
The following corporate exercises were completed and the new shares and warrants were duly listed on the KLSE on 16<sup>th</sup> January, 2001 :-
  - i) The Bonus issue of 11,345,000 new ordinary shares of RM1.00 each.
  - ii) The Rights issue of 11,345,000 new ordinary shares with 11,345,000 detachable warrants.
10. **Seasonal or Cyclical Factors**  
The business operations of the Group for the second quarter were not materially affected by any seasonal or cyclical factors.
11. **Changes in Share Capital**  
The issued and paid-up capital of the company has been increased to 34,035,000 shares of RM1.00 each by the capitalization of 11,345,000 shares of bonus issue for the financial period ended 30 November 2000.
12. **Group Borrowings and Debt Securities**  
The bank borrowings and term loan which bear interest ranging from 1% to 2% above the banks' base lending rates and are secured by the following :-
  - i) Legal charges over the certain properties belonging to subsidiary companies.
  - ii) Fixed deposits belonging to subsidiary companies.
  - iii) Corporate Guarantee by the Company.
13. **Contingent Liabilities**  
There were no contingent liabilities at the date of this report.
14. **Off Balance Sheet Financial Instruments**  
There were no off balance sheet instruments at the date of this report.
15. **Material Litigation**  
There is no litigation against the Company and subsidiary company

16. **Segmental Reporting**  
There is no segmental reporting as the Group's activities are in the manufacturing & marketing of electrical products in Malaysia.
17. **Material Changes in Quarterly Results**  
Not applicable as there were no previous quarterly reports.
18. **Review of Performance**  
The group achieved an unaudited pre-tax profit of RM623,000 for the second quarter ended November 30, 2000 with a turnover of RM22.645 million. For the six months, the group achieved a pre-tax profit of RM2.077 million with a turnover of RM50.551 million. Group earnings per share stood at 2.35 sen for the second quarter and 7.83 sen for the six months period.
19. **Prospect for the Current Financial Year**  
Barring unforeseen circumstances, the Board expects the Group's financial performance for the current financial year to be satisfactory through cautious implementation of capital expenditure project and adopting conservative approaches to business opportunities arising.
20. **Variance from Profit Forecast**  
Not applicable.
21. **Dividend**  
The First & Final dividend of 5% less tax of 28% for the financial year ended 31 May 2000 was paid on 18<sup>th</sup> December, 2000. No interim dividend has been declared for the period under review.

By Order of the Board

Ker Siew Luan  
Secretary

Georgetown, Penang  
19<sup>th</sup> January, 2000