

## **PENSONIC HOLDINGS BERHAD** (300426-P)

Stock Name : PENSONI  
Type : General Announcement  
Subject : Incorporation of a wholly owned subsidiary in Cambodia  
- Pensonic (Cambodia) Co., Ltd.

### **1. INTRODUCTION**

The Board of Directors of Pensonic Holdings Berhad (“PHB”) wishes to announce the incorporation of a wholly owned subsidiary in Cambodia known as Pensonic (Cambodia) Co., Ltd. (Registration No. 00025698) (“PCC”) on 6 June 2017. PCC is initially capitalized at USD1,000 Only represented by 1,000 Ordinary Shares and its intended principal activity is wholesale and retail of household appliances.

### **2. RATIONALE FOR THE INCORPORATION**

The incorporation of PCC is part of the Group’s regional expansion into neighboring Asean countries to grow the Group’s business as well as launch its range of household appliances and products abroad.

### **3. FINANCIAL EFFECTS OF THE INFORMATION**

The incorporation is not expected to have any material impact on Group’s earnings, net assets and gearing of PHB for the financial year ending 31 May 2018. The incorporation will not have any effects on the issued and paid-up share capital and substantial shareholders’ shareholding of PHB as there is no issue of new shares in the Company.

### **4. APPROVAL**

No shareholders’ approval is required.

### **5. DIRECTORS AND MAJOR SHAREHOLDERS’ INTERESTS AND PERSON CONNECTED TO DIRECTORS AND MAJOR SHAREHOLDERS**

None of the Directors and/or major shareholders and/or persons connected with a Director or major shareholder of PHB has any interest, direct and indirect in the establishment of PCC.

### **6. STATEMENT BY THE BOARD OF DIRECTORS**

The Board of Directors is of the opinion that the incorporation of PCC will catalyze further expansion of the Group’s business abroad and in turn, contribute to future earnings of the Group.

This announcement is dated 8 June 2017.