



**PENSONIC HOLDINGS BERHAD**  
**Registration No : 199401014746 (300426-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2025**

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Period Ended 30 November 2025**

|  |      | Individual Quarter<br>3 months ended |                     | Cumulative Quarter<br>6 months ended |                                  |
|--|------|--------------------------------------|---------------------|--------------------------------------|----------------------------------|
|  | Note | 30-Nov-25<br>RM'000                  | 30-Nov-24<br>RM'000 | (Unaudited)<br>30-Nov-25<br>RM'000   | (Audited)<br>30-Nov-24<br>RM'000 |
| Revenue  | 9    | 60,676                               | 67,566              | 140,621                              | 147,512                          |
| Cost of sales  |      | (49,727)                             | (56,659)            | (115,269)                            | (122,674)                        |
| Gross profit   |      | 10,949                               | 10,907              | 25,352                               | 24,838                           |
| Other operating income                                     |      | 831                                  | 1,222               | 1,688                                | 2,320                            |
| Interest income  |      | 2                                    | 4                   | 16                                   | 7                                |
| Operating expenses   |      | (13,194)                             | (14,055)            | (26,808)                             | (27,982)                         |
| Results from operating activities                          |      | (1,412)                              | (1,922)             | 248                                  | (817)                            |
| Finance costs  |      | (1,098)                              | (920)               | (2,071)                              | (1,667)                          |
| Operating loss   |      | (2,510)                              | (2,842)             | (1,823)                              | (2,484)                          |
| Share of results of associates                             |      | 55                                   | (30)                | (7)                                  | (17)                             |
| Loss before tax  |      | (2,455)                              | (2,872)             | (1,830)                              | (2,501)                          |
| Tax expenses   | 18   | 61                                   | 261                 | (107)                                | 188                              |
| Loss after tax   |      | (2,394)                              | (2,611)             | (1,937)                              | (2,313)                          |
| Other comprehensive expenses, net of tax                   |      |                                      |                     |                                      |                                  |
| Foreign currency translation differences                   |      | (371)                                | 152                 | (748)                                | (1,014)                          |
| <b>Total comprehensive loss for the period</b>             |      | <b>(2,765)</b>                       | <b>(2,459)</b>      | <b>(2,685)</b>                       | <b>(3,327)</b>                   |
| <b>Profit/(loss) attributable to :</b>                     |      |                                      |                     |                                      |                                  |
| Shareholders of the Company                                |      | (2,028)                              | (2,568)             | (1,856)                              | (2,526)                          |
| Non-controlling interests                                  |      | (366)                                | (43)                | (81)                                 | 213                              |
|  |      | <b>(2,394)</b>                       | <b>(2,611)</b>      | <b>(1,937)</b>                       | <b>(2,313)</b>                   |
| <b>Total comprehensive profit/(loss) attributable to :</b> |      |                                      |                     |                                      |                                  |
| Shareholders of the Company                                |      | (2,402)                              | (2,416)             | (2,663)                              | (3,560)                          |
| Non-controlling interests                                  |      | (363)                                | (43)                | (22)                                 | 233                              |
|  |      | <b>(2,765)</b>                       | <b>(2,459)</b>      | <b>(2,685)</b>                       | <b>(3,327)</b>                   |
| Basic/Diluted loss per ordinary share (sen)                | 24   | (1.32)                               | (1.68)              | (1.21)                               | (1.65)                           |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 May 2025 and the accompanying explanatory notes attached to the interim financial statements.

**Unaudited Condensed Consolidated Statement of Financial Position for the Period Ended 30 November 2025**

|  | (Unaudited)<br>30-Nov-25<br>RM'000 | (Audited)<br>31-May-25<br>RM'000 |
|--|------------------------------------|----------------------------------|
| <b>ASSETS</b>  |                                    |                                  |
| Property, plant and equipment                            | 114,916                            | 116,445                          |
| Intangible assets  | 870                                | 870                              |
| Investment in associates                                 | 1,103                              | 1,110                            |
| Deferred tax assets                                      | 94                                 | 703                              |
| Total non-current assets                                 | 116,983                            | 119,128                          |
| Inventories  | 103,552                            | 83,824                           |
| Contract costs   | -                                  | 2,232                            |
| Trade and other receivables                              | 47,185                             | 73,772                           |
| Contract assets  | -                                  | 5,703                            |
| Current tax assets                                       | 1,130                              | 808                              |
| Fixed deposit  | 560                                | 571                              |
| Cash and bank balances                                   | 22,777                             | 20,001                           |
| Total current assets                                     | 175,204                            | 186,911                          |
| <b>TOTAL ASSETS</b>                                      | 292,187                            | 306,039                          |
| <b>EQUITY</b>  |                                    |                                  |
| Share capital  | 84,305                             | 84,305                           |
| Reserves   | 48,986                             | 51,320                           |
| Total equity attributable to owners of the Company       | 133,291                            | 135,625                          |
| Non-controlling interests                                | 5,093                              | 3,845                            |
| <b>TOTAL EQUITY</b>                                      | 138,384                            | 139,470                          |
| <b>LIABILITIES</b>                                       |                                    |                                  |
| Loans and borrowings                                     | 18,446                             | 19,621                           |
| Deferred tax liabilities                                 | 103                                | 770                              |
| Lease liabilities  | 102                                | 112                              |
| Total non-current liabilities                            | 18,651                             | 20,503                           |
| Trade and other payables                                 | 70,588                             | 80,402                           |
| Loans and borrowings                                     | 61,790                             | 62,402                           |
| Current tax liabilities                                  | 2,495                              | 2,658                            |
| Lease liability  | 279                                | 604                              |
| Total current liabilities                                | 131,152                            | 146,066                          |
| <b>TOTAL LIABILITIES</b>                                 | 153,803                            | 166,569                          |
| <b>TOTAL EQUITY AND LIABILITIES</b>                      | 292,187                            | 306,039                          |
| Net assets per share attributable to equity holders (RM) | 0.90                               | 1.11                             |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 May 2025 and the accompanying explanatory notes attached to the interim financial statements.

**Unaudited Condensed Consolidated Statement of Changes in Equity for the Period Ended 30 November 2025**

|  | Attributable to owners of the company |                |                              |                 |                 |               |                   |         |                           |              |
|--|---------------------------------------|----------------|------------------------------|-----------------|-----------------|---------------|-------------------|---------|---------------------------|--------------|
|  | Non-Distributable                     |                |                              | Distributable   |                 |               |                   |         |                           |              |
|  | Share Capital                         | Treasury Share | Exchange Translation Reserve | Capital Reserve | Warrant Reserve | Other Reserve | Retained Earnings | Total   | Non-Controlling Interests | Total Equity |
|  | RM'000                                | RM'000         | RM'000                       | RM'000          | RM'000          | RM'000        | RM'000            | RM'000  | RM'000                    | RM'000       |
| At 1 June 2024                                   | 84,305                                | (3,120)        | 2,600                        | 4,488           | -               | (639)         | 55,512            | 143,146 | 3,333                     | 146,479      |
| Loss for the period                              | -                                     | -              | -                            | -               | -               | -             | -                 | -       | -                         | -            |
| Other comprehensive income for the year          | -                                     | -              | -                            | -               | -               | -             | (2,525)           | (2,525) | 214                       | (2,311)      |
| Foreign currency translation differences         | -                                     | -              | (1,034)                      | -               | -               | -             | -                 | (1,034) | 20                        | (1,014)      |
| Total comprehensive loss for the period          | -                                     | -              | (1,034)                      | -               | -               | -             | (2,525)           | (3,559) | 234                       | (3,325)      |
| Additional NCI                                   | -                                     | -              | -                            | -               | -               | -             | -                 | -       | -                         | -            |
| Repurchase of treasury shares                    | -                                     | (1,915)        | -                            | -               | -               | -             | -                 | -       | -                         | (1,915)      |
| At 30 November 2024                              | 84,305                                | (5,035)        | 1,566                        | 4,488           | -               | (639)         | 52,987            | 139,587 | 3,567                     | 141,239      |
| At 1 June 2025                                   | 84,305                                | (5,034)        | 1,135                        | 4,488           | -               | (639)         | 51,371            | 135,626 | 3,845                     | 139,471      |
| Loss for the period                              | -                                     | -              | -                            | -               | -               | -             | -                 | -       | -                         | -            |
| Other comprehensive income for the year          | -                                     | -              | -                            | -               | -               | -             | (1,856)           | (1,856) | (81)                      | 1,937        |
| Foreign currency translation differences         | -                                     | -              | (751)                        | -               | -               | -             | -                 | (751)   | 59                        | (692)        |
| Total comprehensive profit/(loss) for the period | -                                     | -              | (751)                        | -               | -               | -             | (1,856)           | (2,607) | (22)                      | (2,629)      |
| Dilution of interest in a subsidiary             | -                                     | -              | -                            | -               | -               | -             | 272               | 272     | 1,270                     | 1,542        |
| Decrease in NCI                                  | -                                     | -              | -                            | -               | -               | -             | -                 | -       | -                         | -            |
| At 30 November 2025                              | 84,305                                | (5,034)        | 384                          | 4,488           | -               | (639)         | 49,787            | 133,291 | 5,093                     | 138,384      |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 May 2025 and the accompanying explanatory notes attached to the interim financial statements.

**Unaudited Condensed Consolidated Statement of Cash Flows for the Period Ended 30 November 2025**

|  | <b>Cumulative Quarters</b> |                  |
|--|----------------------------|------------------|
|  | <b>6 months ended</b>      |                  |
|  | <b>(Unaudited)</b>         | <b>(Audited)</b> |
|  | <b>30-Nov-25</b>           | <b>30-Nov-24</b> |
|  | <b>RM'000</b>              | <b>RM'000</b>    |
| <b>Cash flows from operating activities</b>                                      |                            |                  |
| Loss before tax  | (1,830)                    | (2,501)          |
| Adjustments for :  |                            |                  |
| Depreciation of property, plant and equipment                                    | 2,707                      | 2,951            |
| Interest expense   | 2,046                      | 1,633            |
| Accretion of interest on lease liabilities                                       | 12                         | 22               |
| Gain /(Loss) on disposal of plant, equipment and right-of-used assets            | (16)                       | (11)             |
| Property, plant and equipment written off  | 4                          | -                |
| Inventory Provision  | 450                        | 496              |
| Interest income  | (16)                       | (6)              |
| Share of results of associates   | 7                          | 17               |
| Operating profits before working capital changes                                 | 3,364                      | 2,601            |
| Changes in working capital :   |                            |                  |
| Inventories  | (20,330)                   | (28,940)         |
| Trade and other receivables  | 34,146                     | 1,088            |
| Trade and other payables   | (9,527)                    | 5,199            |
|  | 4,289                      | (22,653)         |
| Cash generated/ (used in) operations   | 7,653                      | (20,052)         |
| Income tax paid  | (650)                      | (675)            |
| Net cash generated / (used in) operating activities                              | 7,003                      | (20,727)         |
| <b>Cash flows from investing activities</b>                                      |                            |                  |
| Proceeds from disposal of property, plant and equipment and right-of-used assets | 16                         | 21               |
| Purchase of property, plant and equipment  | (1,190)                    | (6,142)          |
| Interest received  | 16                         | 7                |
| Net cash used in investing activities  | (1,158)                    | (6,114)          |
| <b>Cash flows from financing activities</b>                                      |                            |                  |
| (Repayment)/ Drawdown of loans and borrowings, net                               | (2,415)                    | 19,530           |
| Drawdown/ (Repayment) of hire purchase creditors, net                            | 580                        | (285)            |
| Repayment of term loan   | (149)                      | (1,144)          |
| Repayment of lease liability   | (331)                      | (352)            |
| Dilution of interest in a subsidiary   | 272                        | -                |
| Placement of fixed deposits  | 11                         | 11               |
| Purchase treasury share  | -                          | (1,915)          |
| Interest paid  | (2,058)                    | (1,655)          |
| Subscription of shares by non-controlling interest in a subsidiary               | 1,270                      | -                |
| Net cash (used in) / generated from financing activities                         | (2,820)                    | 14,190           |
| Net increase in cash and cash equivalents  | 3,025                      | (12,651)         |
| Cash and cash equivalents at beginning of the period                             | 19,352                     | 31,005           |
| Effect of exchange differences on cash and cash equivalents                      | (445)                      | (475)            |
| Cash and cash equivalents at end of the period                                   | 21,932                     | 17,879           |

Cash and cash equivalents comprised the followings:

|                        |               |               |
|------------------------|---------------|---------------|
| Cash and bank balances | 22,777        | 18,887        |
| Bank overdraft         | (845)         | (1,088)       |
|                        | <u>21,932</u> | <u>17,879</u> |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 May 2025 and the accompanying explanatory notes attached to the interim financial statements.

**Notes to the Unaudited Condensed Consolidated Interim Financial Statements for the Period Ended 30 Nov 2025****1. Basis of preparation**

These condensed consolidated interim financial statements ("Condensed Report") has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Reports also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Condensed Report should be read in conjunction with the audited financial statements for the year ended 31 May 2025. The explanatory notes attached to these Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 May 2025.

The following are accounting standards and amendments of the MFRS Accounting Standards that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group and the Company:

**MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2025**

- Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rules – Lack of Exchangeability

**MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2026**

- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments

**MFRS Accounting Standards and amendments effective for annual periods beginning on or after 1 January 2027**

- MFRS 18, Presentation and Disclosure in Financial Statements
- MFRS 19, Subsidiaries without Public Accountability: Disclosures

**MFRSs Accounting Standards and amendments effective for annual periods beginning on or after a date yet to be confirmed**

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company plan to apply the abovementioned accounting standard and amendments, where applicable in the respective financial years when the abovementioned amendments become effective.

The initial application of the accounting standard and amendments is not expected to have any material financial impacts to the current period and prior period financial statements of the Group and the Company.

**2. Significant Accounting Policies**

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 31 May 2024 except for those as disclosed in Note 1 above.

**3. Audit Qualification**

There was no audit qualification on the annual financial statements of the Company and the Group for the year ended 31 May 2025.

**4. Seasonality of Operations**

The Group's business operations are generally affected by festive seasons, school holidays and carnival sales in Malaysia.

**5. Unusual and Material Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no unusual material items affecting assets, liabilities, equity, net income or cash flow during the current period ended 30 November 2025.

**6. Significant Estimates and Changes in Estimates**

There were no changes in estimates of amounts reported in the prior quarter and/ or financial period that have a material effect on the Group in the current period under review.

**7. Debt and Equity Securities**

There were no issuance and repayment of debts and equity security, share buy-backs, share cancellation, share held as treasury shares by the Company during the financial period under review.

**8. Dividend Paid**

There was no dividend paid during the period under review.



**9. Segmental Information**

|  | For the 6 months ended 30 November 2025 |         |         |         |             |                    |
|--|---|---------|---------|---------|-------------|--------------------|
|  | Manufacturing                           | Trading | Others  | Total   | Elimination | Consolidated Total |
|  | RM'000                                  | RM'000  | RM'000  | RM'000  | RM'000      | RM'000             |
| Revenue from external Customers                      | 30,333                                  | 110,288 | -       | 140,621 | -           | 140,621            |
| Segment (loss)/profit                                | (100)                                   | (202)   | (1,405) | (1,707) | (123)       | (1,830)            |
| <b>Segment assets</b>                                |   |         |         |         |             |                    |
| <i>Included in the measure of segment assets is:</i> |   |         |         |         |             |                    |
| Capital expenditure                                  | 794                                     | 355     | 41      | 1,190   | -           | 1,190              |

|  | For the 6 months ended 30 November 2024 |         |        |         |             |                    |
|--|---|---------|--------|---------|-------------|--------------------|
|  | Manufacturing                           | Trading | Others | Total   | Elimination | Consolidated Total |
|  | RM'000                                  | RM'000  | RM'000 | RM'000  | RM'000      | RM'000             |
| Revenue from external Customers                      | 22,986                                  | 124,526 | -      | 147,512 | -           | 147,512            |
| Segment (loss)/profit                                | 2,104                                   | (3,585) | (454)  | (1,935) | (566)       | (2,501)            |
| <b>Segment assets</b>                                |   |         |        |         |             |                    |
| <i>Included in the measure of segment assets is:</i> |   |         |        |         |             |                    |
| Capital expenditure                                  | 2,470                                   | 3,644   | 28     | 6,142   | -           | 6,142              |

**10. Event after the Reporting Period**

There were no material events subsequent to the end of the current period that have not been reflected in the financial statements for the current period under review.

**11. Changes in Composition of the Group**

There were no changes in composition of the Group during the quarter under review.

**12. Changes in Contingent Liabilities or Contingent Assets**

There were no changes in contingent liabilities or contingent assets of a material nature as at the end of current financial period.

**13. Significant Related Party Transactions**

The significant transactions with companies in which certain Directors and persons connected to Directors have substantial financial interests are as follows:

|   | Individual Quarter       |           | Cumulative Period |           |
|---|--------------------------|-----------|-------------------|-----------|
|   | 3 months ended 30-Nov-25 | 30-Nov-24 | 30-Nov-25         | 30-Nov-24 |
|   | RM'000                   | RM'000    | RM'000            | RM'000    |
| <b>Transaction with associate</b>       |                          |           |                   |           |
| -Sales                                  | 189                      | 1,254     | 764               | 1,511     |
| <b>Transaction with related parties</b> |                          |           |                   |           |
| - Purchases                             | -                        | 239       | -                 | 551       |
| - Services acquired                     | 121                      | 145       | 231               | 423       |
| - Sales                                 | -                        | 5         | -                 | 5         |

**14. Review of Performance**

|   | <b>Individual Quarter</b> |                  |          | <b>Cumulative Period</b> |                  |          |
|---|---------------------------|------------------|----------|--------------------------|------------------|----------|
|   | <b>3 months ended</b>     |                  |          | <b>6 months ended</b>    |                  |          |
|   | <b>30-Nov-25</b>          | <b>30-Nov-24</b> | <b>%</b> | <b>30-Nov-25</b>         | <b>30-Nov-24</b> | <b>%</b> |
|   | <b>RM'000</b>             | <b>RM'000</b>    |          | <b>RM'000</b>            | <b>RM'000</b>    |          |
| Revenue                                   | 60,676                    | 67,566           | (10)     | 140,621                  | 147,512          | (5)      |
| Loss before tax                           | (2,455)                   | (2,872)          | 15       | (1,830)                  | (2,501)          | 27       |
| Loss after tax                            | (2,394)                   | (2,611)          | 8        | (1,937)                  | (2,313)          | 16       |
| Loss attributable to owner of the Company | (2,028)                   | (2,568)          | 21       | (1,856)                  | (2,526)          | 27       |

For the individual quarter ended 30 November 2025, the Group recorded revenue of RM60.7 million, representing a 10% decrease compared to corresponding quarter of the preceding year. The lower revenue was mainly attributable to a seasonal low period. Despite the lower revenue, the Group's financial performance improved. The loss before tax narrowed by 15% to RM2.5 million, compared to a loss of RM2.9 million in the previous corresponding quarter.

For the cumulative six months ended 30 November 2025, the Group achieved revenue of RM140.6 million, a 5% decrease compared to RM147.5 million in the corresponding period of preceding year. Notwithstanding the decline in revenue, the Group recorded an improvement in overall results. The loss before tax was reduced by 27% to RM1.8 million, mainly attributable to ongoing margin control initiatives and improved operational efficiencies.

**15. Review of Performance**

|  | <b>Current Quarter Ended</b> | <b>Immediate Preceding Quarter Ended</b> | <b>%</b> |
|--|------------------------------|--|----------|
|  | <b>30-Nov-25 RM'000</b>      | <b>31-Aug-25 RM'000</b>                  |          |
| Revenue  | 60,676                       | 79,945                                   | (24)     |
| Profit/(Loss) before tax                           | (2,455)                      | 625                                      | (493)    |
| Profit/(Loss) after tax                            | (2,394)                      | 457                                      | (624)    |
| Profit/(Loss) attributable to owner of the Company | (2,028)                      | 172                                      | (1,279)  |

For the current quarter ended 30 November 2025, the Group recorded a revenue of RM60.7 million, representing a decrease of 24% as compared to RM79.9 million in the immediate preceding quarter ended 31 August 2025, the lower revenue was mainly due to seasonal factors during the quarter under review. The Group recorded a loss before tax of RM2.5 million as compared to a profit before tax of RM0.6 million in the preceding quarter. The weaker performance was primarily due to higher fixed operating costs relative to the lower sales volume during the quarter.

**16. Commentary on Prospects**

In light of ongoing economic uncertainty, the Group will continue to focus on cost control and operational efficiency while implementing measures to manage related risks and economic challenges.

The management will actively monitor market conditions and make appropriate adjustments to operational strategies as circumstances evolve.

The Board believes these actions should support a gradual improvement in the Group's performance.

**17. Profit Forecast**

Not applicable as no profit forecast was published.

**18. Taxation**

|                       | <b>Individual Quarter</b> |                  | <b>Cumulative Period</b> |                  |
|-----------------------|---------------------------|------------------|--------------------------|------------------|
|                       | <b>3 months ended</b>     |                  | <b>6 months ended</b>    |                  |
|                       | <b>30-Nov-25</b>          | <b>30-Nov-24</b> | <b>30-Nov-25</b>         | <b>30-Nov-24</b> |
|                       | <b>RM'000</b>             | <b>RM'000</b>    | <b>RM'000</b>            | <b>RM'000</b>    |
| Current tax expenses  |                           |                  |                          |                  |
| - Current year        | (68)                      | (253)            | 165                      | (70)             |
| - Prior year          | -                         | -                | -                        | -                |
| Deferred tax expenses |                           |                  |                          |                  |
| - Current year        | 7                         | (8)              | (58)                     | (118)            |
| - Prior year          | -                         | -                | -                        | -                |
|                       | <u>(61)</u>               | <u>(261)</u>     | <u>107</u>               | <u>(188)</u>     |

Domestic income tax rate is calculated at the Malaysian statutory tax rate of 24% (2025: 24%) of the estimated assessable profit for the period. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

**19. Status of Corporate Proposal**

As at the date of this report, there are no corporate proposals that are pending for completion.

**20. Trade Receivables**

The age analysis of trade receivables is as follow:

|                               | <b>Unaudited</b> | <b>Audited</b>   |
|-------------------------------|------------------|------------------|
|                               | <b>30-Nov-25</b> | <b>31-May-25</b> |
|                               | <b>RM'000</b>    | <b>RM'000</b>    |
| Neither past due nor impaired | 21,200           | 46,067           |
| Past due but not impaired:    |                  |                  |
| Less than 60 days             | 14,709           | 23,648           |
| 60 to 120 days                | 5,295            | 3,413            |
| More than 120 days            | 4,266            | 4,078            |
|                               | <u>24,270</u>    | <u>31,139</u>    |
|                               | 45,470           | 77,206           |
| Impaired                      | <u>(1,809)</u>   | <u>(1,846)</u>   |
|                               | <u>43,661</u>    | <u>75,360</u>    |

Except for the impairment provided, the Group is satisfied that recovery of the remaining amount is possible.

## 21. Borrowings and Debts Securities

Details of the Group's borrowings as at the end of this financial year are as follows:

|                                | <b>Unaudited<br/>30-Nov-25<br/>RM'000</b> | <b>Audited<br/>31-May-25<br/>RM'000</b> |
|--------------------------------|---|---|
| <b>Current</b>                 |   |   |
| <b>Unsecured</b>               |   |   |
| Bank overdraft                 | -   | -                                       |
| Revolving credit               | 7,210                                     | 6,210                                   |
| Bankers' acceptance            | 33,496                                    | 35,191                                  |
|                                | <u>40,706</u>                             | <u>41,401</u>                           |
| <b>Secured</b>                 |   |   |
| Bank overdraft                 | 845                                       | 649                                     |
| Term loans                     | 3,269                                     | 2,328                                   |
| Bankers' acceptance            | 16,081                                    | 17,801                                  |
| Hire Purchase Creditors        | 312                                       | 223                                     |
|                                | <u>20,507</u>                             | <u>21,001</u>                           |
|                                | <u>61,213</u>                             | <u>62,402</u>                           |
| <b>Non – current</b>           |   |   |
| <b>Secured</b>                 |   |   |
| Term loans                     | 18,146                                    | 19,236                                  |
| Hire Purchase Creditors        | 877                                       | 385                                     |
|                                | <u>19,023</u>                             | <u>19,621</u>                           |
|                                | <u>80,236</u>                             | <u>82,023</u>                           |
| <b>Currency Denominated In</b> |   |   |
| Ringgit Malaysia ("MYR")       | <u>80,236</u>                             | <u>82,023</u>                           |

The bank borrowings and term loans are secured by the following:

- (a) Legal charges over certain properties belonging to the Company and subsidiary companies;
- (b) Lien on fixed deposits belonging to the subsidiary companies; and
- (c) Corporate guarantee by the Company.

## 22. Material Litigation

The Group is not engaged in any material litigation for the current financial period ended 30 Nov 2025.

## 23. Dividend

The Board does not recommend any dividend for the current financial period ended 30 Nov 2025.

## 24. Loss per Share ("LPS")

### Basic and diluted profit per ordinary share

|   | Individual Quarter |           | Cumulative Period |           |
|---|--------------------|-----------|-------------------|-----------|
|   | 3 months ended     |           | 6 months ended    |           |
|   | 30-Nov-25          | 30-Nov-24 | 30-Nov-25         | 31-Nov-24 |
| Loss attributable to owners of the Company (RM'000)             | (2,028)            | (2,568)   | (1,856)           | (2,526)   |
| Weighted average number of ordinary shares in issue (units'000) | 153,058            | 153,058   | 153,058           | 153,058   |
| Basic loss per share (sen)                                      | (1.32)             | (1.68)    | (1.21)            | (1.65)    |

The diluted earnings per ordinary share for 2026 and 2025 was the same as basic earnings per ordinary share as there were no outstanding instruments with potential dilutive effect.

## 25. Loss for the Period

Loss for the period has been arrived at:

|  | Individual Quarter |           | Cumulative Period |           |
|--|--------------------|-----------|-------------------|-----------|
|  | 3 months ended     |           | 6 months ended    |           |
|  | 30-Nov-25          | 30-Nov-24 | 30-Nov-25         | 30-Nov-24 |
| After charging / (crediting):-                           |                    |           |                   |           |
| Property, plant & equipment written off                  | 4                  | -         | 4                 | -         |
| Loss/(gain) on disposal of property, plant and equipment | -                  | (21)      | (16)              | (5)       |
| Inventories provision                                    | 225                | 450       | 450               | 450       |
| Interest Income  | (2)                | (4)       | (16)              | (7)       |
| Government Grant received                                | -                  | (17)      | -                 | (17)      |
| Royalty Income   | -                  | (109)     | -                 | (109)     |
| Realised loss/(gain) on foreign exchange                 | 212                | (788)     | 39                | (707)     |
| Unrealised (gain)/loss on foreign exchange               | (409)              | 384       | (598)             | 86        |
| Interest expense   | 1,088              | 899       | 2,046             | 1,633     |

## 26. Authorization for Issue

The interim financial report was authorized for issue by the Board of Directors in accordance with a resolution of the Board of Directors.